

Net Revenues (After Adjustments)	(\$339,034.04)
Year to Date Net Revenues	(\$336,546.39)
Total Funds On Hand	\$10,802,924.66

Manager Ivey reported sales for April were greater than the same month last year in all Customer Classes. April 2021 had 140 HCDDs and 135 HCDDs last year which was 3.3% greater than last year and 3.9% below the 5-year average. Energy production was up 21.3% more than last year. Energy sales were up 29.7% over last year and revenue was up 19.3%.

Manager Ivey reported hydroelectric production was 0.7% less than the long-term average and 8.7% greater than the same month last year. SEPA generation was 19.4% above average. Ivey reported again that Unit #2 is still out of service for maintenance which means we will begin opening flood gates sooner and spill water rather than generate electricity.

A motion was made by Rusty Slade, seconded by Alissa Wilkerson and unanimously carried to approve the April Financial Statements.

Health Insurance Plan Recommendation

Manager Ivey reported the open enrollment period for the Local Governmental Health Plan will be June 1 to June 30, 2021 for any employee wishing to make changes to their enrollment that will become effective with the beginning of the new plan year on July 1, 2021. The Plan received notice of premium levels from ACCG/Blue Cross for the 2021/2022 plan year which included a 3% increase across the board increase. The Plan decided to change from ACCG/Blue Cross to United Healthcare which provides better premium levels overall for the majority of tiers. It was recommended that the cost increase be passed along to employers and employees using the current cost sharing methodology.

A motion was made by Alissa Wilkerson, seconded by James Nance and unanimously carried to approve the change in insurance carrier and premiums in the recommended manner for the local government health plan.

Report on MEAG May 2021 BOD Meeting

Manager Ivey reported the MEAG Board meeting was again held by teleconference. There was the usual presentation on projected forward price curves. Gas prices are slightly below budget and are expected to remain below for the remainder of the year. Spot market prices are slightly above budgeted expectations and are expected to remain near budget for the remainder of the year. Ivey reported nuclear utilization was 1.0% below budget. The units continue to perform well. Coal utilization was 2.6% below budget and NG utilization was 9.9% above budget. SEPA production was 15.6% above budget with expectations to return to normal output for the remainder of the year.

Manager Ivey reported off-system purchases were near budget with YTD costs 31.3% below budget. He reported MEAG's resource mix for the month of April and for the last 12 months continue to be mostly from Nuclear and Gas fuels and relatively low carbon emissions. They were 81% non-emitting for the month and 69% non-emitting for the last 12 months. He reported the monthly energy consumption was above last year for the month and YTD energy consumption is 5.5% above last year.

Manager Ivey presented slides of the recently completed RTAC and metering upgrade project. The RTACs will provide improved monitoring, control, alerts, and notifications of problems. The new ION meters will also provide power data. Ivey reported the project was completed two (2) months earlier than expected and was around \$300K under budget. Manager Ivey reported that the Southeast Energy Exchange Market (SEEM) was also discussed. FERC issued a response to the filing and there was a range of questions dealing with market power and how FERC would audit the exchanges. Ivey reported the responses are due June 15th. He also reported on the Solar Initiative, reporting MEAG completed negotiations with a second developer for an 80 MW solar project. 17 of the 26 participants are coordinating with the Wal-Mart contract but are waiting on Wal-Mart's confirmation; however, failure to confirm will require MEAG to seek a different project size.

He also reported from corporate affairs both on a the federal and state levels and presented the Board with a report and slide presentation on the progress of Vogtle Units 3 & 4.

Current Projects

- ❖ Chris Hewitt reported the defective bushings that were found in Hwy 90 substation has been repaired. The Hwy 280 project is 25% complete from Rowland Road to Ferry Landing Road. Irrigation projects should be completed by end of week. Chris reported letters will be mailed out tomorrow addressing the items that have not been removed according to the joint use/pole attachment agreements.
- ❖ Rick Vaughn reported the work plan is almost completed.
- ❖ Chad Young reported the fiber mapping project is about three-four weeks out of producing a working product.
- ❖ Blake Manning reported Right of Way and Line crews are continuing in their daily work. He reported the storm we had on May 4th caused server poles to fall and we received mutual aid from cities of Cairo and Fitzgerald and Deep South to assist with getting everything back on by Thursday night, may 6th. Blake also expressed his gratitude to the Stella Jones staff for bringing the new poles out to the crews working in the damaged areas.
- ❖ Ronnie Miller reported we received the tainter gate analysis report recommendations with comments and we will have to replace some trunnion pins at some of the gates with a higher strength steel alloy to address erosion control concerns. He reported FERC requires a timeline and report of any procedural changes. He also reported this will be a very expensive project because a crane is required. Ronnie also reported KEMRON was selected as the contractor to remove/haul the ash from the ash pond. He reported Unit #2 is still down and insurers are waiting on underwriters to cut a check.
- ❖ Becky Fitzgibbons reported the auditors are completing their audit and hopefully we will receive the draft from them very soon. She is working on the GASB report. She reported we hope to receive GEMA/FEMA payment sooner than later.
- ❖ Troy Gilliam reported he will be placing buoys tomorrow. The dock inspection is almost complete and he expressed gratitude to Mclean for their assistance with the data base tracking system. Troy reported spraying crews will be here around the 2nd week in June.
- ❖ Grant Buckley reported ground has been broken on the Indian River project. He expressed his gratitude to the crews that worked the storm on May 4th.

None

Meeting Adjourned

Vice-Chairman Hughes announced that there was no further business to come before the Commission and declared the meeting adjourned.


Chairman


Secretary

Approved this June 29th day of June 2021